

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0177-01
Bill No.: HB 137
Subject: Counties: Taxation and Revenue - Property
Type: Original
Date: January 16, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
General Revenue	(Unknown)	(Unknown)	(Unknown)
Total Estimated Net Effect on <u>All</u> State Funds	(Unknown)	(Unknown)	(Unknown)

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Tax Commission** indicated that the proposal would not affect their agency, administratively.

Oversight assumes that the proposal adds duties for county collectors but cannot estimate the fiscal impact for all of those collectors. The proposal provides that the state appropriate monies to cover "reasonable and necessary" costs to collectors.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
GENERAL REVENUE FUND			
<u>Cost</u> - distributions to county collectors	(Unknown)	(Unknown)	(Unknown)
ESTIMATED NET EFFECT ON GENERAL REVENUE FUND	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
 <u>FISCAL IMPACT - Local Government</u>	 FY 2002 (10 Mo.)	 FY 2003	 FY 2004
POLITICAL SUBDIVISIONS			
<u>Income</u> - State appropriations to cover cost of administering new program	Unknown	Unknown	Unknown
<u>Costs</u> - to start and administer installment property tax payments	(Unknown)	(Unknown)	(Unknown)
ESTIMATED NET EFFECT ON POLITICAL SUBDIVISIONS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would require county governments to provide an option for installment payments of property taxes by taxpayers who: 1) are fifty-five years of age or older, 2) are disabled (as defined in the Senior Citizens Circuit Breaker Law), 3) have Missouri Adjusted Gross incomes of \$15,000 or less. (Current law allows those counties to provide for installment payment of current real and personal property taxes.)

The General Assembly would appropriate and distribute moneys to county collectors to cover
DESCRIPTION (continued)

"all reasonable and necessary" costs to implement provisions of this proposal.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

State Tax Commission

Not Responding: Cole County; St. Louis County; St. Louis City

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "Jarrett".

Jeanne Jarrett, CPA
Director
January 16, 2001